

MICHIGAMME COMPANY

RECEIPTS

A decrease of \$20.29 is shown in receipts, due to the fact that a number of the houses were vacated last Fall when the mining operations ceased at the mines in the vicinity of Michigamme.

Lot Sales

One lot was sold during the past year for \$50.00. Miscellaneous Earnings amounting to \$56.00 represent the sale of three old buildings and a lot of old brick.

EXPENDITURES

Due to an increase in taxes the expenditures show an increase of \$84.84.

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LAND DEPARTMENT

COMPARATIVE STATEMENT OF RECEIPTS FOR YEARS 1911 AND 1910

RECEIPTS	1911	1910
Earnings - Rented Buildings	775.00	888.50
Lots Rents Received - Miscellaneous	129.75	95.75
Earnings - Miscellaneous Sources	56.00	60.00
Interest Received - General	8.17	.81
Rents Received - Miscellaneous	5.00	
Sales of Lots	50.00	
Profit on Sales of Tax Titles	.75	
TOTAL RECEIPTS	1024.67	1045.06

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LAND DEPARTMENT

COMPARATIVE STATEMENT OF EXPENDITURES FOR YEARS 1911 AND 1910

EXPENDITURES	1911	1910	1911	1910
Operating Land Dept. - General			1709.11	1624.27
Central Office	300.00	300.00		
Insurance	72.24	67.34		
Forestry	2.68			
Watchman	300.00	300.00		
Taxes	1033.09	953.23		
Miscellaneous				
Sidewalks, Fences and Curbs		3.70		
Repairs to Buildings	1.10			
Rented Buildings - Total Cost Optg.			306.22	331.47
TOTAL EXPENDITURES			2015.33	1955.74

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LAND DEPARTMENT

STATEMENT OF RECEIVABLE ACCOUNTS YEAR 1911

ACCOUNT	AMOUNT DUE DEC.31,'10	AMT. CHARGED DURING 1911	AMT. REC'V'D DURING 1911	AMOUNT DUE DEC.31,'11
Earnings Rented Bldgs. Recv.	66.00	775.00	797.00	44.00
Miscellaneous Lot Rents Recv.	5.25	135.00	129.75	
Lot Sales Receivable	50.00	58.17	108.17	
Total	110.75	968.17	1034.92	44.00

M I C H I G A M M E C O M P A N Y

LAND DEPARTMENT

COMPARATIVE STATEMENT OF DISTRIBUTION OF TAXES FOR 1911 AND 1910

ACCOUNT	1911	1910	1911	1910
Operating Land Department - General			1033.09 ✓	953.23
Rented Buildings - Operating			121.35	108.32
Accounts Receivable			15.96 ✓	14.62
Geo. A. Newett	4.44	3.99		
John S. Wahlman	1.45	1.39		
M. M. Allen	1.94	1.73		
Y. M. C. A. - Ishpeming	8.13	7.51		
Total			1170.40	1076.17
Less Entries During Year				6.22
Taxes as per Comparative Tax Statement			1170.40 ✓	1082.39 ✓

M I C H I G A M M E C O M P A N Y

LAND DEPARTMENT

STATEMENT OF INSURANCE IN FORCE DECEMBER 31st, 1911.

POLICY NO.	AGENCY	PROPERTY INSURED	LOCATION	TERM	EXPIRATION	AMOUNT	RATE	PREMIUM	ACRUED CURRENT YEAR	BAIANCE UNREARND PREMIUM	FIRE LOSS
10061	1st Nat'l. Bank of Alger County	Dwelling No. 4	Michigamme	3 Years	12-31-1914	1200.00	1.50	37.00	13.29	36.00	253.46
"	Do.	" 1	"	Do.	Do.	450.00	.75	6.94	2.47	6.75	
"	"	" 2	"	"	"	700.00	.75	10.79	3.94	10.50	
"	"	" 3	"	"	"	1300.00	.75	20.04	6.04	19.50	
"	"	" 5	"	"	"	600.00	.75	9.25	3.45	9.00	
"	"	" 6	"	"	"	450.00	.75	6.94	2.47	6.75	
"	"	" 8	"	"	"	400.00	.75	6.17	2.00	6.00	
"	"	" 16	"	"	"	300.00	.75	4.62	1.48	4.50	
"	"	" 41	"	"	"	350.00	.75	5.40	1.98	5.25	
"	"	" 43	"	"	"	200.00	.75	3.08	1.22	3.00	
"	"	" 44	"	"	"	450.00	.75	6.94	2.02	6.75	
"	"	" 45	"	"	"	400.00	.75	6.17	2.00	6.00	
"	"	" 46	"	"	"	1000.00	.75	15.42	4.99	15.00	
"	"	" 24	"	"	"	300.00	.75	4.62	1.49	4.50	
"	"	" 19	"	"	"	150.00	.75	2.31	.97	2.25	
"	"	" 16	"	"	"	150.00	.75	2.31	.97	2.25	
"	"	" 29	"	"	"	250.00	.75	3.65	1.47	3.75	
"	"	" 17	"	"	"	Sold			.91		
"	"	" 42	"	"	"	250.00	.75	3.85	1.47	3.75	
"	"	" 12	"	"	"	350.00	.75	5.40	1.75	5.25	
					Accrued Current Year charged to operating Rented Buildings	9250.00		161.10	56.16	156.75	253.46
10061	1st Nat'l. Bank of Alger County	General Farm Miscellaneous	"	"	"	250.00	1.75	8.99	2.90	8.75	
"	"	Horse Barn	"	"	"	225.00	1.50	6.94	2.48	6.75	
"	"	Warehouse & Office	"	"	"	200.00	2.50	10.23	4.10	10.00	
"	"	Change House	"	"	"	100.00	.75	1.54	.50	1.50	
"	"	Superintendent's Barn	"	"	"	25.00	2.00	1.03	.34	1.00	
"	"	Lime Warehouse	"	"	"	50.00	2.50	2.57	1.21	2.50	
"	"	Boss's Change House	"	"	"	700.00	1.65	23.74	7.70	23.10	
"	"	Engine & Boiler House	"	"	"	1400.00	1.65	47.49	12.37	46.20	
"	"	Air compressors, supplies, etc.	"	"	"	600.00	1.65	20.35	6.60	19.80	
"	"	Machinery, shafting, belting, etc.	"	"	"	800.00	6.15	98.97	34.04	98.41	
"	"	Saw Mill Building	"	"	"						
					Accrued Current Year charged to operating Land Department	4550.00		221.69	72.24	218.01	
					GRAND TOTAL	13600.00		362.99	128.40	374.76	253.46

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LAND DEPARTMENT

LAND ACREAGE DECEMBER 31ST, 1911.

TOWN	RANGE 31 WEST		RANGE 30 WEST				RANGE 29 WEST		TOTALS		
	SEC.	FEE	SEC.	FEE	SURFACE	PLATTED PORTION	SEC.	FEE	FEE	SURFACE	PLATTED PORTION
48	4	157.28	19	243.25	57.06	110.50	30	35.37	1393.95	275.20	167.56
	25	270.70	20	151.70							
			25	249.80							
			26	147.70							
			27	100.40							
			28	115.05							
			29	11.75							
			30	26.00							
				950.60							
		427.98									
									1593.95	275.20	167.56
									GRAND TOTAL		1836.71

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LAND DEPARTMENT

COMPARATIVE TAX STATEMENT FOR YEARS 1911 AND 1910.

TOWNSHIP	ACREAGE		VALUATION		AMOUNT OF TAX		VALUE PER ACRE		TAX PER ACRE	
	1911	1910	1911	1910	1911	1910	1911	1910	1911	1910
Michigan Lots			5028.00	4928.00	220.97	199.75	75.54	75.54	3.300	3.046
Michigan Mines	233.00	233.00	17600.00	17600.00	768.64	709.86	2.69	2.69	.118	.108
Michigan	967.95	967.95	2606.00	2606.00	113.95	105.13	5.76	5.76	.150	.149
Spurr	427.98	427.98	2465.00	2340.00	64.02	63.98	4.94	4.94	.080	.104
Champion	35.37	35.37	175.00	175.00	2.82	3.67				
	1664.30	1664.30	27874.00	27649.00	1170.40 ✓	1082.59				